

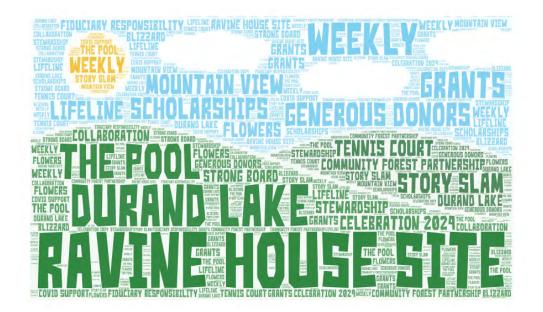
THE RANDOLPH FOUNDATION ANNUAL REPORT

September 2021

Dear Randolph Friends and Family,

Welcome to the Randolph Foundation's annual report for July 2020 through June 2021! This is my last communication as president of the Randolph Foundation. It's been a true privilege to serve our community and this wonderful organization. I feel sad to be leaving the board after five years (but do believe in term limits ^(c)) and am thrilled to turn over the reins to Mark Kelley!

I'm so proud of the work that the Foundation does on behalf of our broader community. Next year, the Foundation will turn 60 years old and will continue to carry on the original mission envisioned by its founders. Here's an image showing the nature of our mission today.



Inside you will find updates on all of the Foundation's activities as well as a heart-felt thank you to the donors who contributed to the Randolph Foundation's 2020-21 annual fund (see pages 9-10). If you are able, and haven't yet had a chance, to make a contribution to the Randolph Foundation, we encourage you to do so — a donation envelope is enclosed.

With gratitude,

exall & Calls

Sarah Eusden Gallop President

The Mission of the Randolph Foundation

The Randolph Foundation was created, and is sustained, by the residents and friends of Randolph, New Hampshire. The Foundation supports the needs of Randolph and its neighboring towns in a variety of areas including conservation, communication, education, recreation, town history, leadership, health and welfare, and other important issues as determined by the Board of Directors and the Randolph community.

Thanks to the 2020-2021 Board of Directors

The Randolph Foundation board is a classic "working board" which means that each person has a specific area of responsibility and a defined set of duties. In the pages that follow, you'll see that the board (Sarah Gallop, President, Mark Kelley, Vice President, Phil Guiser, Treasurer, Gaye Ruble, Secretary, Angela Brown, Caesar Bryan, Gary Newfield, Guy Stever, and Mark Santos), has been dedicated to every aspect of the Foundation's mission. Thank you to all!

Introducing the 2021-2022 Board of Directors

<u>Officers</u> Mark Kelley (2025), President Caesar Bryan (2024), Vice President Phil Guiser (2022), Treasurer Jenn DeMarco (2026), Secretary

<u>Board Members</u> Mark Santos (2022) Guy Stever (2022) Gary Newfield (2023) Beth Krusi (2026) Maria Neal (2026)

<u>Emeritus Board Members</u> Angela Brown Sarah Gallop Gaye Ruble

About our Newest Board Members

<u>Jenn DeMarco</u> was raised in Dracut, MA and introduced to Randolph as a teenager through Barbara Arnold. She relocated to North Attleboro, MA to attend nursing school at Rhode Island College and married Fred DeMarco. Jennifer became a Registered Nurse in 1998 and an International Board-Certified Lactation Consultant in 2011. She is currently working as a Maternity RN at Newton Wellesley Hospital in addition to being a small business owner and private practice Lactation Consultant at Mother's Instinct Lactation. The DeMarco family began annual summer visits to Randolph in 2004 with their 3, then 4, and now 5 children. Jenn and Fred purchased a cottage on the hill in 2017 and hope to become year-round residents in the next few years. <u>Beth Krusi</u> was born and raised in the San Francisco Bay Area and spent summers at her family cabin in the Sierra. She has a degree in Environmental Studies from UC Santa Barbara and a master's in organizational management from Antioch New England. After a brief stint in DC she moved to the Hanover, NH area in 1977 and now lives with her husband Sandy Harris in Norwich, VT and their cabin in Randolph. Her checkered past includes time as a bookstore owner, publisher for AMC books, marketing director for Simon Pearce, and vice-president of marketing and communications for the Montshire Museum of Science. Now retired, she spends time with their children and grandchildren, family, friends, hiking, walking, biking, gardening and serving on various boards.

<u>Maria Neal</u> is originally from Berlin, NH and graduated from the University of Vermont where she studied Wildlife Biology and Ceramics. She worked for many years exploring wild places as a field ornithologist for a variety of governmental agencies, not for profits, and consulting firms all over North America. After tiring of the traveling life and wanting to settle permanently in Randolph, NH with her husband Jeffrey Parker, she called upon her other love - art for her second career. Mom of intrepid 7-year-old Gwen, she balances her artistic work and home life, helping run the family maple sugar farm and off-grid homestead.

Celebration 2024 (Co-Chairs Guy Stever and Sarah Gallop)

The Town of Randolph's 200th birthday celebration will take place in 2024. That leaves us with a little more than two years to complete our planning process!

The good news is that the Celebration 2024 Committee has been hard at work prioritizing plans and events. Many people have volunteered to lead, or work on, projects — and lots of people have shared nifty ideas on how best to mark the occasion.

A June 2021 Mountain View article outlined our plans to-date which include a community quilt, updated Randolph history, bicentennial logo, postcard project, commemorative medal, art and photography exhibit, historical district designation, souvenir postmark, memorial event, community project, story collection, and a big celebratory weekend.

Speaking of stories, the 5th Randolph Story Slam, co-sponsored by the Randolph Foundation and the Randolph Church, took place on Saturday August 7. Thirty people gathered to hear eight new stories that have been added to the Randolph Foundation's YouTube channel. We now have about 90 stories collected as part of the bicentennial initiative.

To pull this all off, we need more volunteers! Which of these activities strikes your interest? Please consider offering your time and talents to one of the events or projects. Whether you want to be a leader or a contributor, we would be grateful for your help.

Please contact Sarah Gallop (<u>seg@mit.edu</u>) or Guy Stever (<u>guy.stever@gmail.com</u>) to tell us how you'd like to get involved!

Ravine House Site/Durand Lake (Chair Phil Guiser, Gary Newfield)

There has been a lot of activity at the Ravine House site over this past year! Last fall, we arranged for a tiered erosion control structure (stairs) to be built where the Durand Lake berm had been eroded away down through the years by people entering the water next to where the

Durand Road path meets the Lake. We hired members of the RMC trail crew to carry out the effort, and their hard work and expertise contributed greatly to a successful project.

Also last fall, the Foundation split the cost of having the Ravine House Pool dredged with the Town. The Town's permit to do such work was about to expire, so the dredging had to be done then, or Randolph would have had to start over seeking a permit for future dredging. The result is a lovely sandy and rocky bottom at the Pool!

This spring's ongoing dry weather revealed that leaks around the Pool's dam and the Lake's outflow pipe were getting worse resulting in an inability to maintain water levels at their proper levels. The Foundation arranged for repairs to the outflow pipe area and it seems to have made enough of a difference to keep the Lake at its proper level. However, with all the rain we've had this summer, we can't be totally sure. The Town had repairs made to the Pool's dam and, once again, results are difficult to determine due to the recent heavier flow of water coming into the Pool from the Moose River. At present, anyway, the Pool looks good and the bath house is open.

When Alison and Dave Tomlinson began their annual spring rejuvenation of the tennis court, they found that the clay at the north end of the court had blown and washed away to the extent that a complete resurfacing was required. This was the cumulative result of 50 years of weathering taking place since the court was initially constructed. Under Dave's direction, the Foundation has contracted with New England Tennis courts of Franconia, NH to do the resurfacing (they are the company that originally built the court). The work should be completed this summer, and then we can expect to see another 50 years of tennis turpitude on the Randolph court.

As is always the case, the volunteers who keep this area looking fine and functioning have earned our gratitude. Appreciation goes to those who plant and maintain the flower beds, pick up any trash left by others, brush the paths, look after the picnic tables, keep the water flowing in and out of the Lake and just do whatever else needs to be done. The Randolph Foundation pays for the mowing around the Pool and the Ravine House site as well as the field mowing.



An August afternoon at the Pool

Scholarships (Chair Angela Brown)

Over the past year the Foundation provided undergraduate scholarships to four students, who attended classes either in person, remotely, or some combination of the two. They graciously submitted summaries of their activities as follows:

Through all of the chaos created by COVID-19, <u>Hunter Desilets</u> had a successful senior year at Florida Southern College. Remote classes made the learning experience more difficult, but nonetheless he was able to graduate Magna Cum Laude with Honors. He says, "The scholarship generously granted by the town of Randolph greatly reduced some of the monetary stresses of college life, and allowed me to focus more on my studies." Hunter is now continuing his education in chemistry at Indiana University in Bloomington, Indiana, where he hopes to earn a PhD in the next 5 years.

<u>Michela Ur</u> is going into her senior year as an undergraduate at the University of New Hampshire studying Marketing and Information Systems & Business Analytics as a dual major in the Peter T. Paul College of Business and Economics. She has a strong passion for working in the sports industry after interning with UNH Athletics as a Marketing & Communications Intern throughout the 2020-21 school year where she worked closely with the women's basketball team as a co-captain of marketing.

<u>Autumn Brown</u> attends Brigham Young University in Provo, Utah, where she is studying computer science and related subjects. She is currently employed in web development for the summer and hopes to continue in a career in that area. She is also looking forward for the return to in-person classes this fall. When she is not working or attending classes, she enjoys roller skating, hiking, biking, and making celebratory piñatas for her friends.

<u>Ella Watson</u> has finished her first year at White Mountains Community College and will be taking summer classes so that she can be able to graduate in the spring and then move on to Plymouth State University. She says, "I have enjoyed all of my classes--so fun, and I can't wait to continue my studies!"

Your support of the Foundation is essential to our ability to provide these scholarships. Undergraduate students are awarded up to \$1,000 per academic semester for a maximum of 8 semesters. This can be a significant contribution to a student's efforts in education beyond high school.

The Foundation recently made the decision to support part-time students at the same level as full-time students. This will provide students the additional support they need to complete their education. Further guidelines and the application are available on our website, <u>www.randolphfoundationnh.org</u>. Thank you for your continued efforts to support our local students in their undergraduate and graduate education.

Another way the Foundation is supporting students is through the Gorham Rec Dept. Randolph children who sign up for a sports team can pay the Gorham resident fee, and the Foundation will pay the difference of the non-resident fee. Parents need to choose "Gorham Resident" on the on-line or paper form, while including their Randolph address. No refunds will be made to parents, so click carefully on the website. The Rec Dept is graciously making this possible, but their staff will not be able to answer questions or make any refunds to parents. Please contact the Foundation Scholarship chair or Foundation President with any questions you may have. And remember, no refunds will be made to parents after the fact.

As my term on the Foundation board ends, I will be handing the scholarship program into the capable hands of Maria Neal, who is very much looking forward to her interactions with the Foundation and the students. Thank you, Maria!

Grants (Chair Mark Santos)

The Randolph Foundation provided a \$10,000 grant to the Randolph Mountain Club in support of the Mike Micucci solar energy project at Stearns Lodge, and a \$200 grant to the band Fleur de Lis which hosted a virtual caroling concert at Town Hall.

Finance (Chair Caesar Bryan)

The total value of the Foundation's portfolio managed by Janney Montgomery Scott at the end of June 2021 was \$955,588. This compares with \$769,760 at the end of June 2020. During the year, \$25,000 was withdrawn from the account to help fund the Foundation's commitments. In October 2020, \$15,000 and then in April 2021, \$10,000 was transferred from the account. These numbers do not reflect any funds held in the Foundation's account at Northway Bank. For the fiscal year ending June 2021, the portfolio gained 27.4% which compares with a return of 25.5% for the blended benchmark calculated by Janney. This benchmark consists of S&P Equal Weight Index 50%, Bloomberg Barclays Aggregate Bond Index 35%, MSCI EAFE (international equities) 10% and ML3 Month Treasury Index (cash) 5%. For the year ending June 2021, equities massively outperformed fixed income which was a reverse from the prior fiscal year. At the end of June, the portfolio was 69.6% invested in equities and 30.4% in fixed income and cash.

The Board of the Foundation would like to take this opportunity to thank Geoff Beringer and his team at Janney who manage the portfolio. By taking a long-term approach and staying the course during periods of high volatility during the past eighteen months, they have generated solid returns for the Foundation's portfolio. The Foundation's assets are primarily invested in low-cost passive funds that track an index and the manager rebalances the portfolio from time to time where appropriate.

Lifeline (Co-Chairs Heather Wiley and Linda Dupont)

Lifeline is a 24/7 service provided by VRI Cares (previously New England Emergency Response System) to provide both year-round and summer residents with a lightweight, waterproof button to summon help in an emergency. When the button is pushed, whether in your home or on your property, VRI will call you immediately and then the designated emergency contact person or 911 if needed. Please note that this safety device is provided at no cost to residents — the Randolph Foundation pays half the monthly fee and the Town of Randolph pays the other half. Clients do not need to have a landline to avail of this service — it can also be hooked up to a cell phone.

The Foundation budgets significantly for Lifeline and provided nine residents with support this year. Please encourage your elderly or disabled relatives, friends and neighbors to sign up for this excellent service, even on a temporary basis after an injury or illness. Our goal is to keep folks safe and healthy! For more information and to sign up please contact Heather Wiley at 603-466-5179 (<u>rcotnoir@ne.rr.com</u>) or Linda Dupont at 603-723-3907 (<u>linda.dupont90@yahoo.com</u>).

Communications (Chair Sarah Gallop)

We are indebted to the editors of the Foundation's various publications (the *Blizzard*, Linda Dupont, the *Mountain View*, Lucy Sandin, and the *Weekly*, Kai Parlett). These publications keep our community informed of Randolph happenings and closely connect us through stories about our families, descriptions of projects that we're working on, photographs of our adventures, and summaries of important issues that impact the Randolph area.

The Mountain View is distributed to approximately 700 households four times a year. Editor Lucy Sandin welcomes articles and photographs related to the interests and activities of our community. She can be reached at <u>lucy.sandin@gmail.com</u> or 207-831-7127.

The Monthly Blizzard is mailed to approximately 200 residents from September to June. Linda Dupont can be reached at <u>linda.dupont90@yahoo.com</u> or 603-723-3907.

The Randolph Weekly is published and circulated each Friday during the months of July and August. Many thanks to Kai Parlett who has served as editor during the past two summers.

The Foundation's website (randolphfoundationnh.org) and YouTube channel are updated to convey current information and materials.



Madison and Adams from Durand Lake

Treasurer's Report (Treasurer Phil Guiser)

	Fiscal Year 2021		FY 2022
	Budget	Actual *	Budget
Revenues			
Donations	26,500	42,552	35,000
Janney Account	28,400	25,000	39,000
Total Revenues	54,900	67,554	74,000
Expenses			
Admin - GF	8,000	8,963	8,400
Durand/Ravine	9,000	22,081	27,000
Grants	7,000	10,200	7,000
Grants COVID/Gorham Rec.	3,000	0	500
Lifeline	2,000	1,715	2,000
Website	1,000	894	1,200
Scholarships	8,000	8,700	11,200
Blizzard	2,500	2,313	2,500
Mountain View	9,000	7,993	9,000
Weekly	1,000	1,124	1,200
Celebration 2024	4,400	0	4,000
Total Expenses	54,900	63,982	74,000
	*non-audited		

Randolph Foundation Fiscal Report for 7/1/2020 to 6/30/2022

USDA EQIP Grant	225,029
(Pass through for Town Forest)	

Donations to the Randolph Foundation (Secretary Gaye Ruble)

On behalf of the Randolph Foundation, we would like to thank our 164 generous donors during the period July 1, 2020 through June 30, 2021*. These donations have helped us to advance our mission and grow stronger as a community.

Anonymous (2) Adams, Rebecca Alexander, Heywood Amirault, Lois Arbree, Roberta and Robert Potter Arnold, Bill and Barbara Balph, Martha Bellisio, Jules Berry, John and Mary Bishop, Barbara and John Bishop, Joan Blake, Lary and Christine Borden, Norma and Allan Bradley, Paula Brinton, Edward Brockett, Laura Bronnert, Michael Brown, John and Mary Bryan, Caesar and Gail Bush, William and Jacqueline Chabot, Doreen Chase, Steven and Karen Choukas-Bradley, Jim and Melanie Corcoran, Charles and Anna Cormier, Paul and Michele Cote, Roland and Louise Cowdery, Jamie and Linda Crary, Alexander D. Cross, Christopher and Pauline Galiana Davenport, George and Lynn Davis, Nancy Bennett Demers, Ernest and Denise Demers, Kayla Demers, Kevin Demers, William and Lucie Dempster, Keith Doan, Marjorie Doyle, Dick and Caroline Dunseath, Tom and Diana Dutt, Kevin Egan, Bob and Donna Ellis, Susan Erwin, Bob

Eusden, Alan and Lynn Evert, Elizabeth and Michael Farnham, Lynn Fauquier, Sara Baldwin Ferreira, Regina and Tami Hartley Gallop, Andrew and Sarah Gellens, Martha Glines, Sara and Greg Goetze, Rolf and Julie Goldgar, Anne Grant, Peter Guiser, Philip and Susan Turner Halvorson, Brett and Janet Hamanne, GE and RE Wallingford Harris, Bob and Donna Haydock, Amalia Maletta Henderson, Reed Hess, Elizabeth Horton, Carol Horton, Edward Horton, James and Nancy Howland-Mulligan, Ray and Glo Hudson, Alfred and Judith Hunt, Jim Hunt, Lynn Hutchins, Jacqueline and Glen Jerry, Jane Joyal, Jeannette Kelley, BJ and Lisa Kenison, Judy Krusi, Beth and Sandy Harris Kruszyna, Robert Landaeta, David LeBlanc, Keith and Michelle Lee, Ken and Martha Lowe, Chuck and Sylvia Maddock, Steve and Margot Maletta, Jefffrey and Catherine May Malick, Jean Martinson, Jon May, William and Beverly McKnight Jr., R. Scott McLaughlin, Eleanor

Meiklejohn, Randy and Diane Sokal Meiklejohn, Bradford Micucci, Sally Minifie, William More, Linda Morneweck, Sam and Leslie Mudge, John Nelson, Denise and John Kalagher Newfield, Gary Noves, Nicholas Onacki, Bob and Nena Ostergren, Joan and Jim Alexander Parlett, William and Sarah Clemmitt Person, John Pettigrew, Ralph and Michelle Pfeffer, Angela Chakalis Phinney, Ben and Barbara Phinney, Harriet Phinney, Joanna Phinney, John and Yutian Poole, Anne Post Purcell, Dennis and Rose Rising, Joan Rising, William and Mary Rounds Jr., Stephen Roy, David and Doreen Ruble, David and Gaye Ruppel, Richard and Lucille Sandin and Hammond Families Saunders, Katherine and Gerard Killeen Shannon, Jim and Silvia Skofield, Jane Smith, Ronald and Kim Snider, Brenda and Martin Snyder-Grant, Jim Stever, Guy and Barbara Swain, Roger Teczar, Steven and Elizabeth Temme, Tom and Sue Tibbetts, Alice and Norris Tibbetts, Dorothy Tibbetts, Steve and Joanne Tomlinson, Alison and David Tremblay, John and Kathleen Tucker, Edith Turner, John and Regina Umiker, Richard and Virginia Vandemoortele, Gary and Chris Vervoort, Edward

Virk, Preetinder Wang, Sarah Waterman, Harry and Rosalind Weatherly, John and Beverly Wells, Anne Wells, Heidi Wemyss, Howie Wiley, Andrew Wiley, Constance Wiley, Heather and Ray Cotnoir Wiley, John Wiley, William and Judy Flannery Williams, Diana Wilkins, Thomas and Sally Willcox, David and Doris Winchell, David Yans, Frank and Molly

In Memory of Ed Blatchford Beth Thompson

In Memory of Betty Breunig

Heywood Alexander Alexander D. Crary Karen Deyoung Michael and Marcia Hittle Eleanor Mudge John Mudge Mary Kay, Chris & Geoff Reed Sara Lynn Torvik

In Memory of Rupert and Jean Corrigan Rupert and Wilma Corrigan

In Memory of Alan Horton

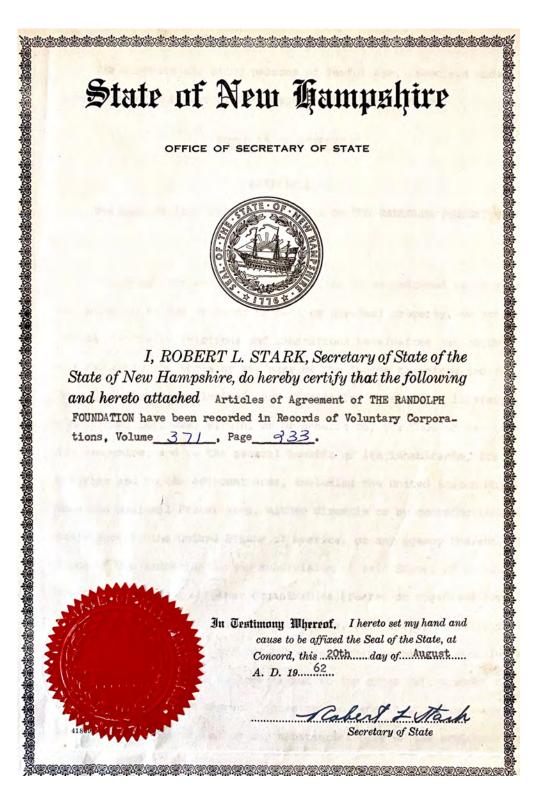
Elizabeth and Michael Evert Catherine McDowell

In Memory of Auvern Kenison Kelly and Joe Eggleston

In Memory of Mike Micucci Denise Nelson and John Kallagher

In Honor of Bill Arnold Jane Jerry

*Donations made in late June may not have been deposited prior to June 30, and will be noted in the 2021-22 annual report.



The Randolph Foundation will turn 60 years old next year!

1962 - 2022



So much (unfiltered) beauty in our little slice of heaven!