



The Randolph Foundation Annual Report 2015

P.O. Box 283
Gorham, NH
03581-0283

August, 2015

Dear Friends of the Foundation,

It has been a very busy year for the Foundation. Please review the committee chairs' reports on the following pages. Your Board has worked hard on many fronts and I believe the Foundation's mission is being well served.

Our fiscal health remains good due to astute investment management and a renewed Finance Committee with Ben Phinney as chair. It is hard to believe, but the Bowers/Cross Fund reached its 20 year maturity in April, 2015. On the advice of the Finance Committee and our investment counselor, we have combined our assets into one general fund. The Board did attach a statement as a part of this action to honor the spirit of the Bowers/Cross Fund and make communication within the Randolph community, near and far, a priority. It is always a challenge to balance needs with wants but with continued support from our donors and prudent fiscal management, we hope to be able to achieve this balance while supporting the Foundation's projects. Donations were up about \$1000 over last year, however, we still did not meet our budgetary goal of \$26,000. We encourage you to donate to the Foundation to help us meet this goal.

The Ravine House Pool Project is moving ahead. At this writing the environmental engineering study needed to apply for the dredging permit has been done. Jon Sisson donated his time and expertise for this, thus saving a substantial amount of money for the project. He will submit the permit application when the data is all collated. Jon has said that permits are taking about 75 days to be reviewed but we can always hope for less turnaround time. The Foundation Pool Committee and Selectmen will meet once we have the information to develop a request for proposal (RFP). Best case scenario for dredging will be this fall. It all depends on receiving the permit & getting the RFP out & bids back in a timely manner. The Foundation and the Town jointly manage the area but final decisions are always made by the Town. We thank you for your patience and assure you this project remains a priority.

The Scholarship Committee has noticed a decrease in applications. We highly encourage Randolph residents looking to further their education to go to the Foundation website to see if they qualify for assistance. On the other hand, the local schools have made use of Foundation grants and done some exciting things. Please see the Grants report for details.

The Board accepted Rich Wallingford's resignation with regret this spring. We have been short one director since then but Sue Temme has agreed to step in as of August. Other than that, the Board will see no changes. In August of 2016, Carol Gagnon (current treasurer) and Heather Wiley (current secretary) will fulfil their terms. If you have an interest in serving on the Board, we would like to hear from you. Our Board meetings are public and open for anyone to attend, held four times per year.

Lastly, I want to say huge thank you to everyone who has made my first year as president a bit smoother. I am following in some very large footsteps over the history of the Foundation and am humbled at the thought of those who preceded me.

Sincerely,

Barbara Arnold, President

Randolph Foundation Annual Report July 1, 2014-June 30, 2015

Randolph Foundation Mission: *The Randolph Foundation was created, and is sustained, by the residents and friends of Randolph, New Hampshire. The Foundation supports the needs of Randolph and the North Country in a variety of areas including conservation, communication, education, recreation, town history, leadership, health and welfare and other important issues as determined by the Board of Directors and the Randolph community.*

Committee Reports 2014-2015



Educational Scholarships

Carol Gagnon, Chair

Total Expense: FY 14 - \$12,650 FY 15 - \$10,600

The Randolph Foundation and the students of Randolph would, once again, like to thank the contributors to the Randolph Foundation for their generous support. We offer congratulations to our college graduates: Catherine Temme from Emmanuel College and Rachel Ross who will be graduating from Franklin Pierce in December. This year the Randolph Foundation did not receive any scholarship applications from our graduating senior(s).

We would like to remind our residents that if they are planning to return to school or take classes for any reason, we urge you to apply for financial assistance through the Foundation. The Randolph Foundation provides assistance to residents who meet the guidelines for all types of educational opportunities



Grants Committee

Laura Brockett, Chair

Total Expense FY 14 - \$500 FY 15 - \$5556.61

This year we were able to expand our grant recipients with most of the money going to projects with an educational theme. We received a request late in our fiscal year that the Board felt particularly deserving. This grant was to assist the Ed Fenn Elementary Destination Imagination Team compete on a national level after had they won at the regional and state level in the Science Category with "Making Waves". While this grant put us over budget, we had not spent all of our scholarship budget so we filled the gap from that line item. The DI team did very well, placing 20th out of 82 teams.

Grants awarded in FY 15

		\$741.61	Life Skills Yogibo Chairs - Ed Fenn Students
\$240.00	(2) 2nd Grade trips to AMC - Ed Fenn students	\$575.00	Supplies –Gorham Community Learning Center
\$800.00	NH Teen Institute - GMS	\$1500.00	Destination Imagination - Ed Fenn Students
\$200.00	PSU Mindflight - GMS		Leadership in Prevention (LIP) conference - GMS
\$500.00	Woodstockspring - Cormier	\$1000.00	



Lifeline

Heather Wiley, Chair

Total Expense: FY 14 - \$1,120 FY 15 - \$1,479

Lifeline is a service provided by New England Emergency Response System (NEERS) to provide both year-round and summer Randolph residents with a lightweight, waterproof button for emergency use. When the button is pushed, NEERS will call you immediately and then call your designated emergency contact person or 911 if needed. NEERS provides 24 hour safety throughout your home and property. The Foundation provided 8 year-round and summer residents with support this year.

For more information and to sign up please contact Heather Wiley at 466-5179. She will contact NEERS on your behalf to arrange installation, and the Randolph Foundation will automatically pay half of the monthly fee (currently \$35/month).



Finance Committee

Ben Phinney, Chair

The value of the Foundation's investments on June 30, 2015 and June 30, 2014 were \$649,185 and \$659,107, respectively. These figures are for the Foundation's assets invested with Janney Montgomery Scott and do not include receivables or cash on hand at Northway Bank. The overall value, after \$28,981 cash withdrawals for Foundation expenses, decreased by \$9,922 or 1.5%. The investment return for the portfolio for the fiscal year was 2.9% compared to the blended benchmark rate of 4.5%. Asset allocation at fiscal year end was 64% in equities and 36 % in fixed income, money market funds and cash.

Following the Foundation Board vote, the Bowers Cross Memorial Fund, which was valued at \$259,630 at April 30, 2015, was merged into the General Fund. Expenditures of the Bowers Cross Fund had been restricted to funding the Foundation communications program until April 30, 2015. The decision to merge the funds was taken to facilitate an overall investment management strategy. However, the Board has agreed to continue funding the communications program going forward.

The Board is grateful to Geoff Beringer and his colleagues at Janney Scott Montgomery for their thoughtful management of the Foundation's assets. During the year the Finance Committee reviewed and recommended minor changes to the Foundation's Investment Guidelines which have been in place for a number of years.

Edward Fenn Elementary School
Destination Imagination Team in
Knoxville, TN, with their buddy team
from China. FMI visit
www.globalfinals.org

Courtesy photo





Ravine House Site/Durand Lake Area

Wendy Walsh, Chair

The Foundation and the Selectmen are working together to restore the Ravine House Pool. At this time, the process of applying to the state for a dredging permit has begun. Jon Sisson has generously donated his time to organize the engineering study necessary for the permit. Once the permit is received, the Foundation and Selectmen will draft a Request for Proposal for the dredging project. It is hoped to have the project started after the pool is drained in September. As the area is owned by the Town of Randolph, the Selectmen are ultimately in charge with the Foundation Committee serving in an advisory capacity.

The Ravine House Pool and Durand Lake now have four new metal signs indicating proper usage of the area. It is hoped that these signs will help to limit inappropriate use. Planned improvements also include re-pointing the dam, repairing the bog bridges around the Lake, rebuilding the water fountain, and sprucing up the bathhouse. The Foundation continues to oversee and pay for the yearly mowing around the lake. Auvie Kenison does most of the work for us. Thanks to Phil Guiser, Brad Meiklejohn, and other volunteers who have faithfully been on water control in response to the busy beavers. Thanks to Jean Malick and Marcia Lee the Ravine House Site gardens look wonderful. Thanks again to Dave and Alison Tomlinson for all their work overseeing and maintaining the tennis court.



Communications

Barbara Arnold, Chair

Total expenses	FY 14	FY 15
<i>Monthly Blizzard</i>	\$2127	\$1940
<i>Mountain View</i>	\$7837	\$7977.33
<i>Randolph Weekly</i>	\$680	\$680

The Randolph Foundation continues to sponsor three publications to improve dissemination of information to the Randolph Community, both here and away. Grants are also available for assistance in other means to foster knowledge of our Community. See the Grants section for application details.

We have a new editor for ***The Weekly***, published each Friday from the end of June through Labor Day. Christa Rousseau has stepped in and is doing a great job. The deadline for notices for *The Weekly* is Tuesday at 6 PM. Christa can be reached in three ways: Email: randolphweekly@gmail.com; Phone: call or text (603)-915-0253; Or message her on Facebook: [Facebook.com/christa.rousseau.56](https://www.facebook.com/christa.rousseau.56)

The Blizzard is edited and produced by Laura Brockett. You may have noticed a slightly heavier paper and clearer print. Laura has worked with Smith & Town to produce a crisper publication that looks great. She can be reached at lbrockett@gmail.com. Many thanks to both of these people for doing a wonderful job keeping everyone informed of the many activities that occur in our community.

Dede Aube has done a wonderful job, tackling the entire ***The Mountain View*** by herself. She is always looking for interesting articles and photos about events and people with a connection to Randolph or the surrounding community. Dede can be reached at dedeaube@gmail.com. Barbara will continue to manage the mailing list for now so if you have address changes or know of someone who is not receiving a publication and would like to, please contact her at Barbara.arnold51@gmail.com.

The Blizzard and *Weekly* are meant to disseminate information about events and town notices. Notices should be short and contain pertinent information. *The Mountain View* is published four times a year and contains not only information about events and town notices, but also longer articles (no more than 1000 words, please) about Randolph and the area that will enhance everyone's knowledge of this very special place.

The Communications Committee would like to remember Gail Scott; her photographs and her spirit.

Website

The website continues to be updated as need be. Please look there for past issues of all the publications as well as other Foundation news. If you have any concerns about information on the website, please contact Barbara Arnold (Barbara.arnold51@gmail.com).



Randolph Foundation Directors FY 15

Barbara Arnold	President/Communications	2012-2017
Peter Rowan	Vice President/Ravine House	2013-2018
Heather Wiley	Secretary/Lifeline	2011-2016
Carol Gagnon	Treasurer/Scholarships	2011-2016
Laura Brockett	Blizzard/Grants	2012-2017
Wendy Walsh	Ravine House	2012-2017
Bruce Kirmmse	Ravine House	2013-2018
Ben Phinney	Finance	2014-2019

Proposed Officers and New Directors FY 16

Officers

Barbara Arnold	President
Peter Rowan	Vice President
Heather Wiley	Secretary
Carol Gagnon	Treasurer

New Directors

Sue Temme 2015-2020

With great reluctance, the Board accepted the resignation of Richard Wallingford this Spring. We are hopeful that he will be able to rejoin the Board in the future. Sue Temme has agreed to serve on the Board starting in August.



Randolph Foundation Proposed Budget Fiscal Year 2016

Account Title	Budget
REVENUES	
Cash Contributions	26000
Interest Northway	0
Royalty Income	0
Investment Transfer	27805
other contributions	
Total Revenue	53805
Expenses	
Admin/Audit GF	5000
Admin/Audit BC	880
Durand/Ravine	18000
Grants	5000
Lifeline	1500
Website	825
Scholarships	10700
Monthly Blizzard	2500
Mountain View	8400
Randolph Weekly	1000
Total Expense	53805



Randolph Foundation Year End Financial report 2015

Not audited or reviewed

RANDOLPH FOUNDATION FY2015 BUDGET

Randolph Foundation FY2015 Budget

Account Title	FY15 Budget	Current Quarter	FY15 Actual
REVENUES			
Cash Contributions	26000	1379.2	23995.33
Interest Northway		2.02	11.15
Royalty Income	0		0
Draw from Endowment	33975	13981.38	28981.38 *
other contributions	<u> </u>	<u>0</u>	<u>0</u>
	59975	15362.6	52987.86 ***
Expenses			
Admin - GF	4820	538.17	4264.28
Admin - BC	880	0	880
Durand/Ravine	18000	64.18	18000 **
Grants	5000	1500	5556.61
Lifeline	1150	376.5	1479
Website	825	367.5	960
Scholarships	17600	650	11,250
Monthly Blizzard	2500	480	1940
Mountain View	8400	2107.4	7977.33
Randolph Weekly	<u>800</u>	<u>0</u>	<u>680</u>
	59975	6083.75	52987.22

\$14,835.51 has been put in reserve for the Durand/Ravine Project and \$3,164.49 was actually spent in this fiscal year. **

The Bowers-Cross and Endowment were merged into one account in 2015*

The .64 cent difference in Expense and Income totals represents the interest earned in June



Many thanks to our Randolph Foundation donors July 1, 2014 to June 30, 2015. Your gifts allow us to continue our mission.

Adams, Daniel
 Adams, Mary and Andrew Wiley
 Alden, James
 Alexander, Bea and Haywood
 Alexander, James and Joan Ostergren
 Anderson, Dennis and Lynn
 Archambault, Laura
 Arnold, Bill and Barbara
 Aube, Raymond and Diana
 Auclair, Louis and Jeannette Joyal

Bailey, Darrel and Valerie
 Baldwin, George
 Barrow, Julia
 Bellisio, Jules
 Bennett, Kevin
 Beringer, Elizabeth and Rafael Nunez
 Beringer, Marie
 Berry, John and Mary
 Bishop, Barbara
 Blake, Shirley
 Bradley, Paula
 Breunig, Elizabeth
 Brinton, Edward
 Brockett, Peter and Laura
 Bronnert, Michael
 Brown, Charles and Angela
 Brown, John and Mary
 Bryan, Gail and Caesar
 Bush, Jaqueline and William

Cameron, Bruce and Hazel
 Canaday, John and Cynthia
 Chabot, Doreen
 Chase, Steven and Karen
 Chakalis Pfeffer, Angela
 Choukas Bradley, James and Melanie
 Color Works, Inc
 Cormier, Paul and Michele
 Corrigan, Christopher
 Corrigan, Jeannette
 Crary, Jonathon and Suzanne
 Crary, Sarah
 Cross, Hershner
 Cutter, Louis and Ann

Davenport, George and Lynn
 Demers, Ernest and Denise
 Demers, William and Lucy
 Dunseath, Thomas and Diana

Eisenberg, Ben and Arlene
 Eisenbud, David and Monika
 Erwin, Bob

 Farnham, Lynn
 Ferre Susan and Charles Lang
 Ferreira, Regina and Tami Hartley
 Fitzpatrick, Bev and Shaun
 Folsom, Henry and Clare

Gagnon, Carol and Brian
 Gellens, Martha
 Glines, Sara and Greg
 Goetze, Julie and Rolf
 Gourley, Carol
 Grant, Margaret

Hammond Family
 Hargraves, Shirley
 Hawkins, Chris
 Heslam, Janet
 Horton, Alan
 Horton, James and Nancy
 Hunt, Lynn and Jim

Jenkins, Yvonne and Larry
 Jewish Communal Fund

Katz, Steven and Alison
 Kelley, William and Elizabeth
 Kellner, Wayne and Anne
 Kenison, Auvern and Judith
 Kenyon, Robert
 Kolkebeck, Eleanor and Mark
 Krusi, Beth and Sandy Harris

Landaeta, David
 Legendre, Rodney and Pamela

Maddock, Stephen and Margot
 Malick, Jean
 May, Catherine and Jeffrey Maletta
 May, Laura and Ted
 Mayer, Doug
 McDowell, John and Cathy
 Meiklejohn, Scott and Ellen Hayward
 Merck Foundation
 Mermier, Martha
 Micucci, Mike and Sally

Minifie, William
 More, Linda
 Morneweck, Leslie and Sam

Nelson, Denise and John Kalagher

Penney, Mary Ellen
 Person, John
 Pettigrew, Ralph and Mechthild
 Phinney, Harriet and Adam Berger
 Phinney, Joanna
 Phinney, John
 Phippen Ogilby, Lydia
 Post, Avery

Rising, Mary and William
 Ross, Gary
 Ross, Robert and Robin
 Rowan, Peter and June Hammond Rowan
 Roy, David and Doreen
 Ruppel, Richard and Lucille

Sandin, Carrie and James Anderson
 Sandin Family
 Sewick, Michael
 Shankar, Samarjit and Tara
 Shannon, James and Sylvia
 Skofield, Jane
 Smith, Ronald and Kim
 Snyder-Grant, Jim
 Sokal, Diane
 Stearns, George and Ann
 Stever, Guyford
 Stewart, Deborah
 Stimpson, Scott and Kathleen

Teczar, Steven and Elizabeth
 Theron, Daniel
 Tomlinson, David and Alison
 Tredinnick, Frank Jr
 Tredinnick, John and Sunant
 Tremblay, John and Kathleen
 Tupick, Dennis and Sara
 Turner, Susan

Vervoort, Edward
 Virk, Preetinder and Usha

Weatherly, Mark and Danila
 Weatherly, Peter
 Wells, Anne
 Wells, Heidi and Biff Wyman
 White, Jean and Joel
 White Mountain Café
 Wiley, Constance

Wiley, Heather and Ray Cotnoir
 Wilkins, Thomas and Sally
 Williams, Diana
 Willcox, David and Doris
 Wolff, Katharine
 Wyssession, Barbara and Alex

Yans, Mary and Francis

In Memory of Norman Adams III

Rosalyn Manley
 Walter and Veronica Powers

In Memory of Gail Scott

Lynn and Jim Hunt
 Susan and Louis Kern
 Cathy and John McDowell
 Margaret Meiklejohn
 Christine and Stephen White

In Memory of James Meiklejohn

Marie Beringer
 Nancy Blake
 Edward Brinton
 Joyce Carleton
 Barbara and Vail Haak
 Lynn and Jim Hunt
 Tom Kearns
 Susan and Louis Kern
 Cathy and John McDowell
 Margaret Meiklejohn
 Thomas Montgomery
 Robert Potter/Roberta Arbree
 John and Jean Sziklas
 Edith Tucker
 Ted and Sandy Wier

In Name of Nancy Bennett Davis

Peter and Judith Bennett

In Memory of Rupert and Jeannie Corrigan

Rupert and Wilma Corrigan

In Memory of Fred Phinney

Lydia Phippen Ogilby

In Memory of Chên Sun Campbell

Bill and Barbara Arnold

In Memory of Loved Ones Lost This Year

Paul and Michele Cormier

In Honor of Bruce Kirmmse and Margaret Hellman

Norma Kirmmse-Borden

You are cordially invited to the Randolph Foundation's 50th Annual Meeting to be held at the Randolph Town Hall on Friday, August 14th, from 4:00 PM to 6 PM

A brief business meeting will be followed by a presentation by Jon Sisson regarding the Ravine House Pool Project. A wine and cheese reception will follow.



Bruce Kirmmse and Jon Sisson
surveying the Ravine House
Pool



Bill Arnold begins putting
the Boards in the dam while
being supervised by his
granddaughter, Della Snider

Randolph Foundation

P.O. Box 283

Gorham, NH 03581-0283

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